

DISASTER NEWS

Economic Injury Loans for Small Businesses SBA Disaster Assistance - Field Operations Center- East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Announces Change in Days and Duration of Operations at **Business Recovery Center in Flint**

ATLANTA – The U.S. Small Business Administration announced today that the Business Recovery Center in Flint will be open on Saturdays from 8 a.m. to 5 p.m., beginning Feb. 13. Hours and days of operation are now Monday through Saturday, 8 a.m. to 5 p.m. Additionally, the Center will cease operations on Thursday, March 10, 2016.

The Business Recovery Center is located in the following community and is open as indicated:

Genesee County

Oak Business Center 2712 North Saginaw Street

Flint, MI 48505

Opened: Wednesday, Feb. 10 at noon

Hours: 8 a.m. - 5 p.m. weekdays and Saturdays

Closed: Sundays

Monday, Feb. 15 (Presidents' Day) Closed: Thursday, March 10 at 3 p.m. Closes:

Low-interest Economic Injury Disaster Loans from the U.S. Small Business Administration (SBA) are available to Flint, Michigan and surrounding area small businesses, small agricultural cooperatives, small aquaculture businesses and private nonprofit organizations affected by the contaminated public water supply disaster that began on Oct. 1, 2015. The declaration covers Genesee County and the adjacent counties of Lapeer, Livingston, Oakland, Saginaw, Shiawassee and Tuscola in Michigan.

Eligible entities may qualify for loans up to \$2 million. The SBA offers economic injury loans to help meet working capital needs caused by the disaster. The rates on these loans are 4 percent for small businesses and 2.625 percent for nonprofit organizations with terms up to 30 years. Eligibility for these working capital loans are based on the size and type of business and its financial resources.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloan.sba.gov/ela.

Applications and program information are available by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by sending an email to disastercustomerservice@sba.gov. Loan applications can also be downloaded from the SBA's website at www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **Nov. 7, 2016**.